



CITY OF NEWPORT, KENTUCKY

FYE June 30, 2018

AUDIT PRESENTATION
RFH, PLLC



Audit Results

- **Financial Statements**

- Unmodified audit opinion (*CAFR, Page 11*)

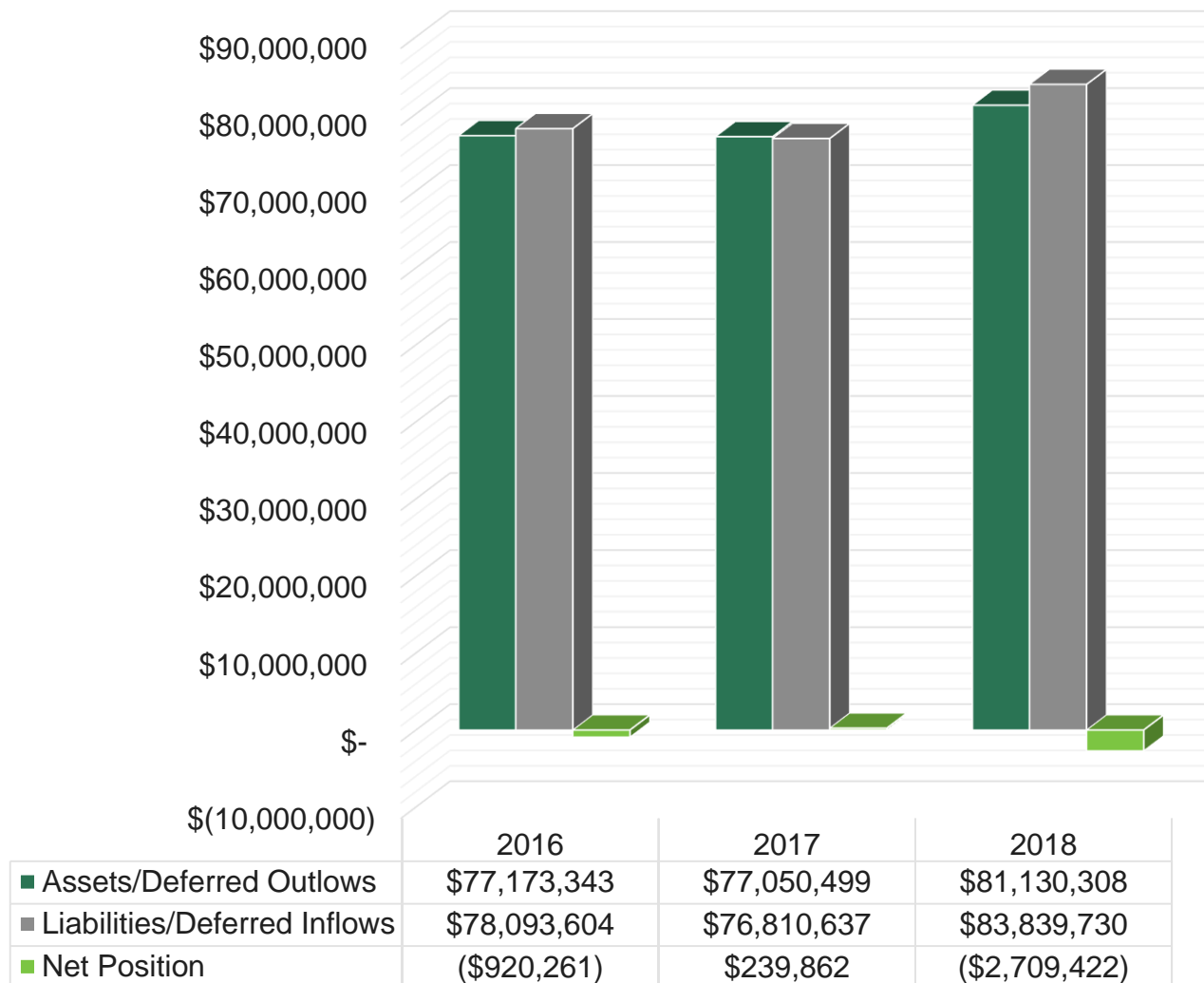
- **Governmental and single audit reports**

- Governmental Internal Control and Compliance (*CAFR, page 90*)

- **Other Reporting**

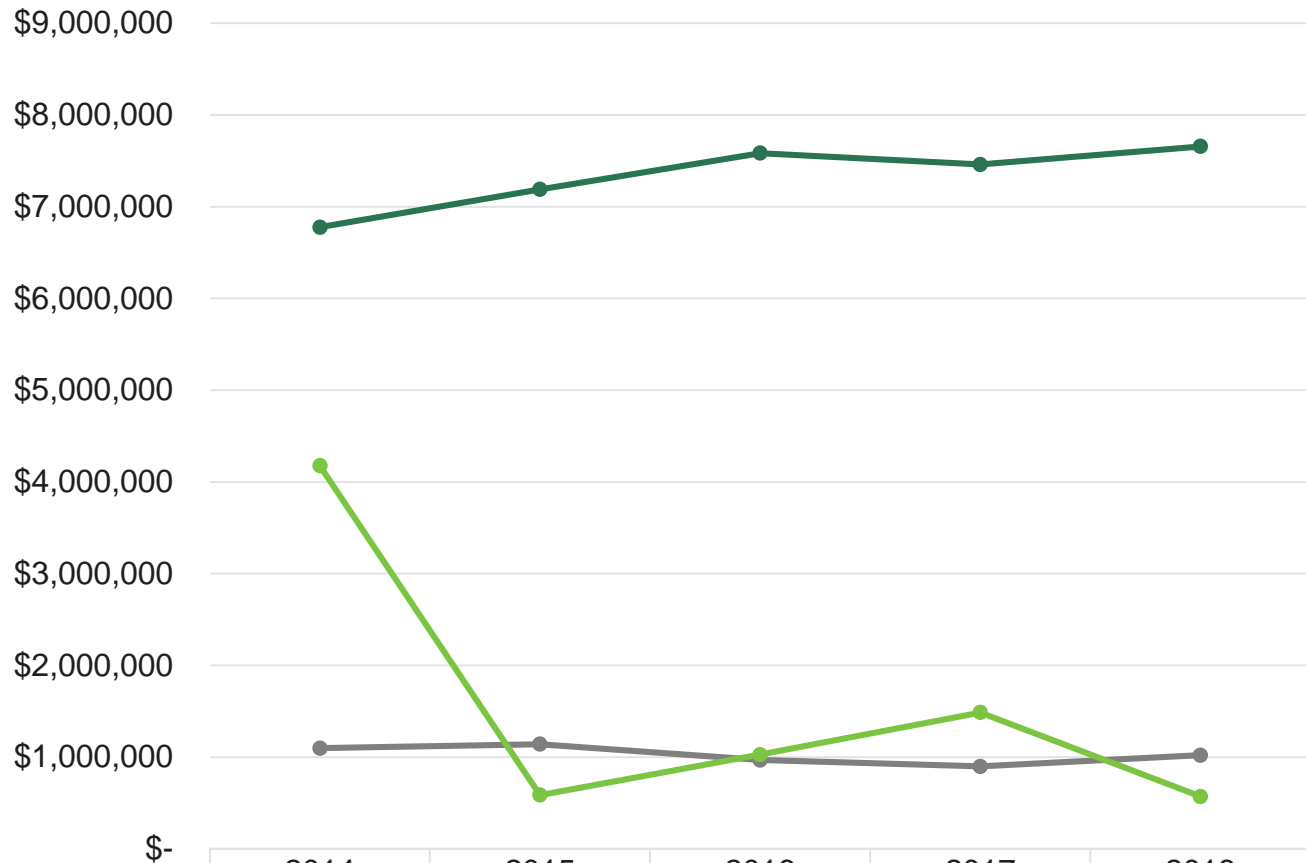
- Other Minor Recommendations

Statement of Net Position



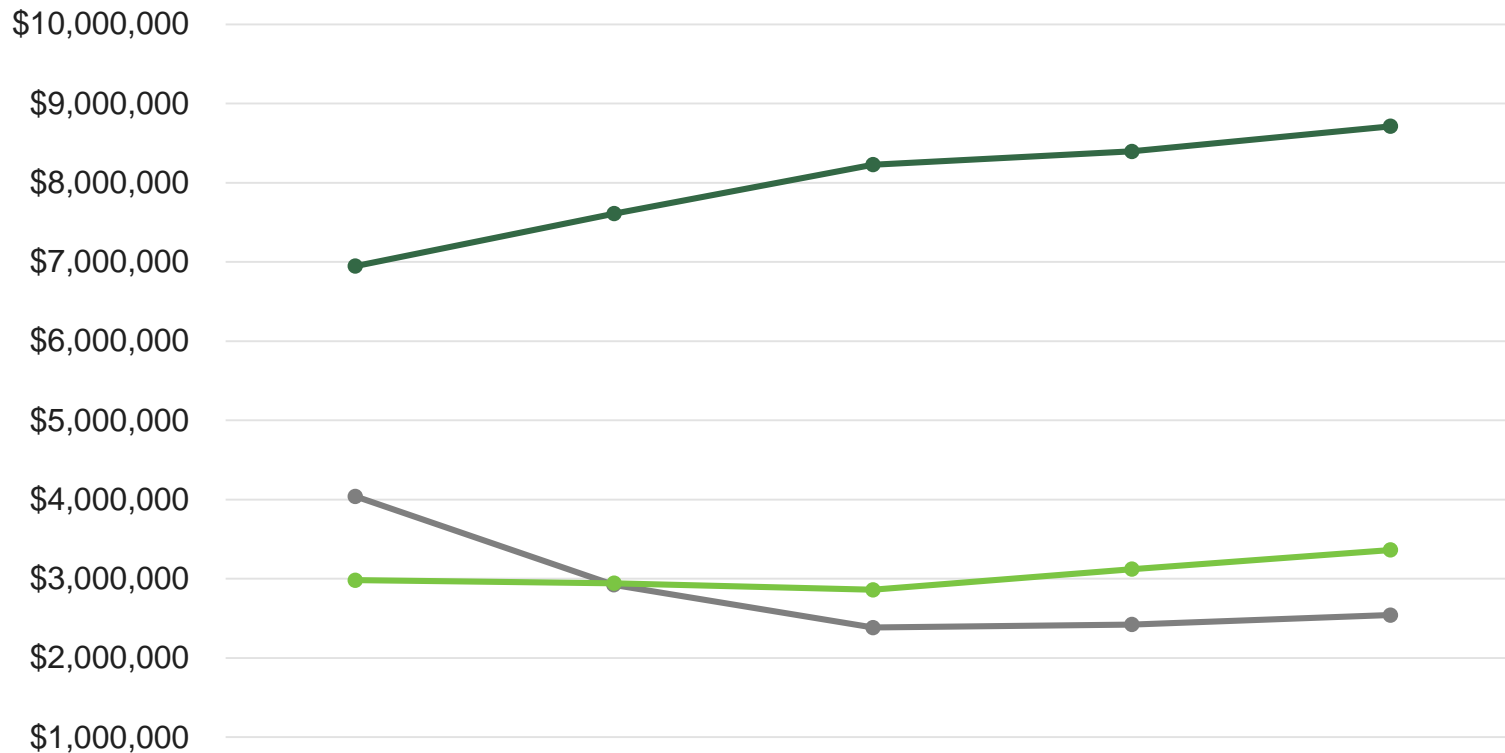
Deferred outflows, liabilities and net position for 2017 and 2016 were restated for an estimate of the net CERS OPEB liability. Exact figures are unknown.

Statement of Activities– Program Revenues



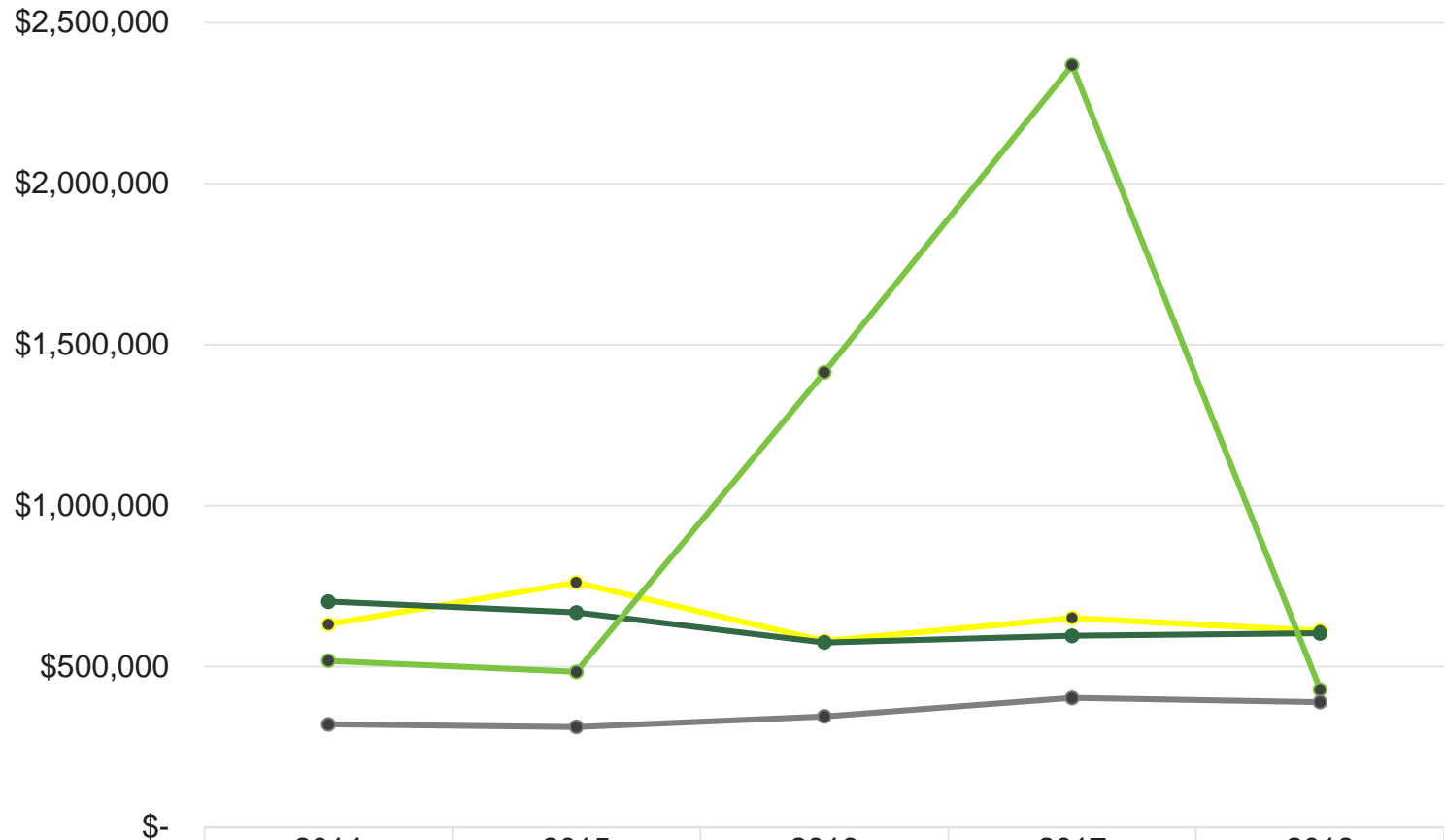
	2014	2015	2016	2017	2018
Charges for services	\$6,776,956	\$7,189,230	\$7,583,946	\$7,459,710	\$7,657,499
Operating grants and contributions	\$1,098,265	\$1,141,755	\$968,693	\$897,990	\$1,021,208
Capital grants and contributions	\$4,176,657	\$586,025	\$1,028,185	\$1,486,750	\$570,609

Statement of Activities– General Revenues



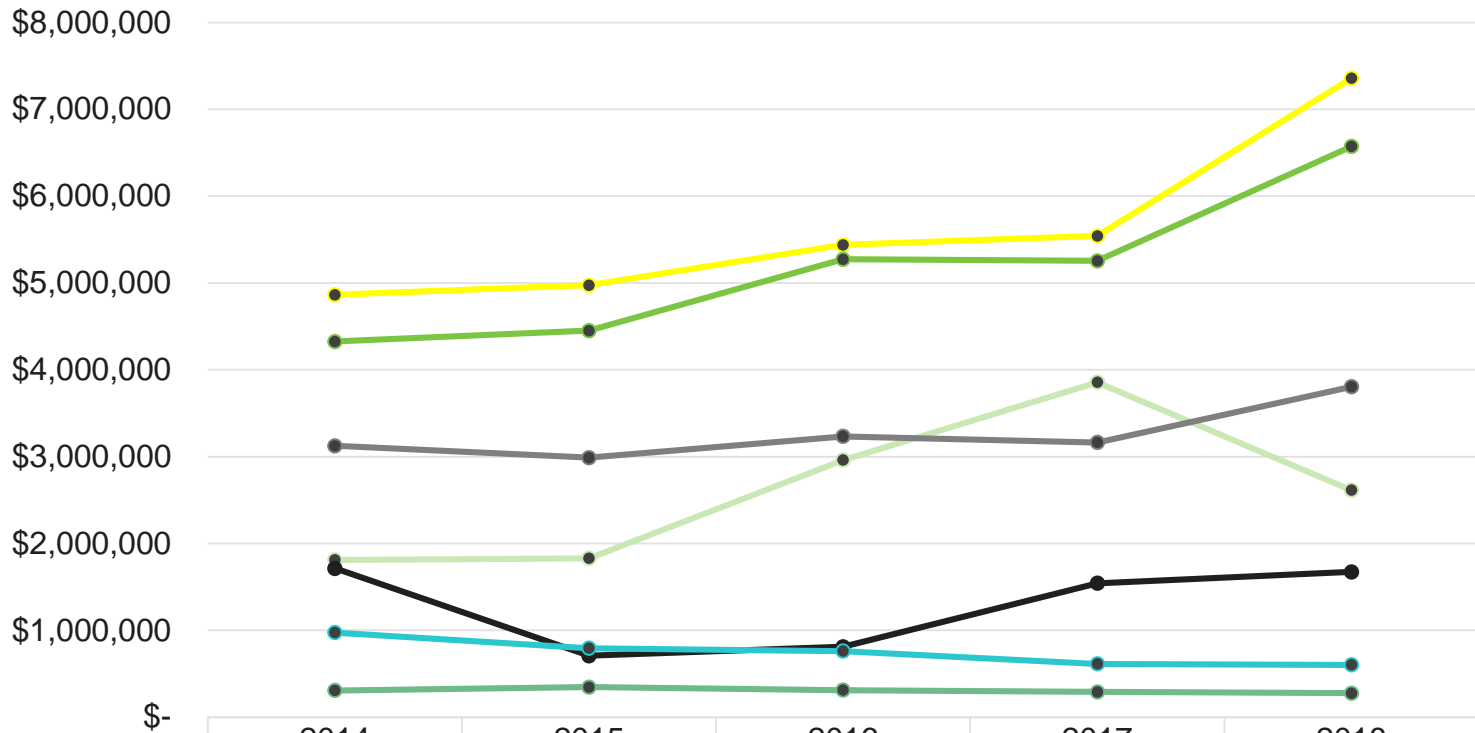
	2014	2015	2016	2017	2018
— Taxes	\$4,041,552	\$2,924,493	\$2,383,903	\$2,423,160	\$2,542,410
— Payroll/gross receipts	\$6,947,990	\$7,610,230	\$8,228,908	\$8,395,660	\$8,713,002
— Insurance	\$2,981,708	\$2,943,775	\$2,861,193	\$3,122,632	\$3,364,978

Statement of Activities– General Revenues, cont.



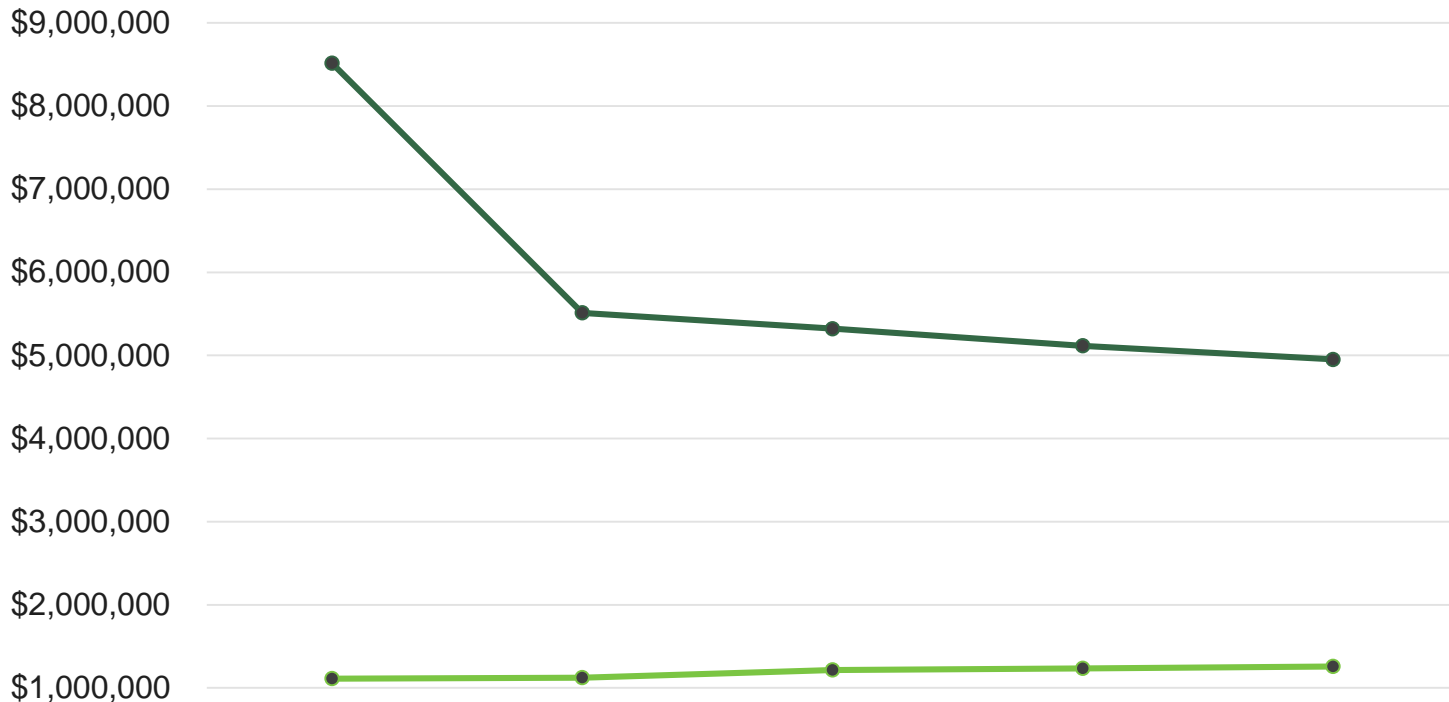
\$-	2014	2015	2016	2017	2018
● Other permits & licenses	\$631,232	\$760,895	\$579,216	\$650,769	\$611,517
● Franchise fees	\$701,437	\$667,857	\$574,829	\$595,515	\$603,247
● Other uses property	\$517,532	\$483,249	\$1,413,721	\$2,368,475	\$428,606
● Interest and other	\$320,339	\$312,340	\$344,905	\$402,444	\$389,177

Statement of Activities – Cost by Function – Governmental Activities



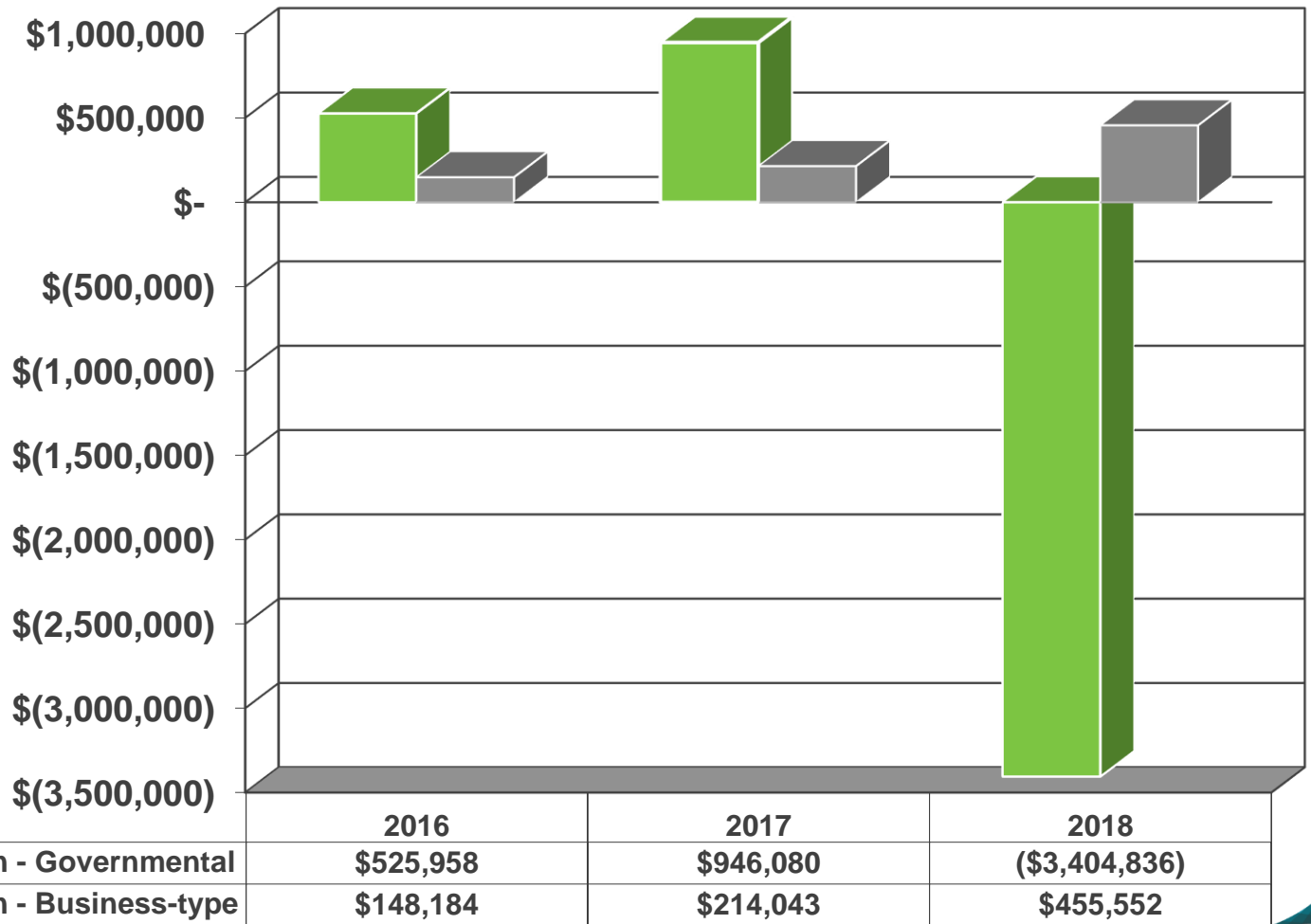
	2014	2015	2016	2017	2018
General Govt	\$1,811,096	\$1,829,592	\$2,961,163	\$3,856,204	\$2,614,472
Police	\$4,864,165	\$4,973,609	\$5,438,311	\$5,541,681	\$7,356,908
Fire/EMS	\$4,325,418	\$4,451,947	\$5,272,373	\$5,253,734	\$6,571,753
Development	\$1,712,783	\$708,249	\$809,960	\$1,542,152	\$1,672,674
Community	\$3,124,678	\$2,987,731	\$3,233,087	\$3,164,224	\$3,805,036
Municipal complex	\$307,821	\$347,091	\$310,673	\$290,707	\$276,632
Interest on LT debt	\$974,019	\$794,518	\$760,692	\$614,309	\$602,544

Statement of Activities – Cost by Function – Business-type Activities

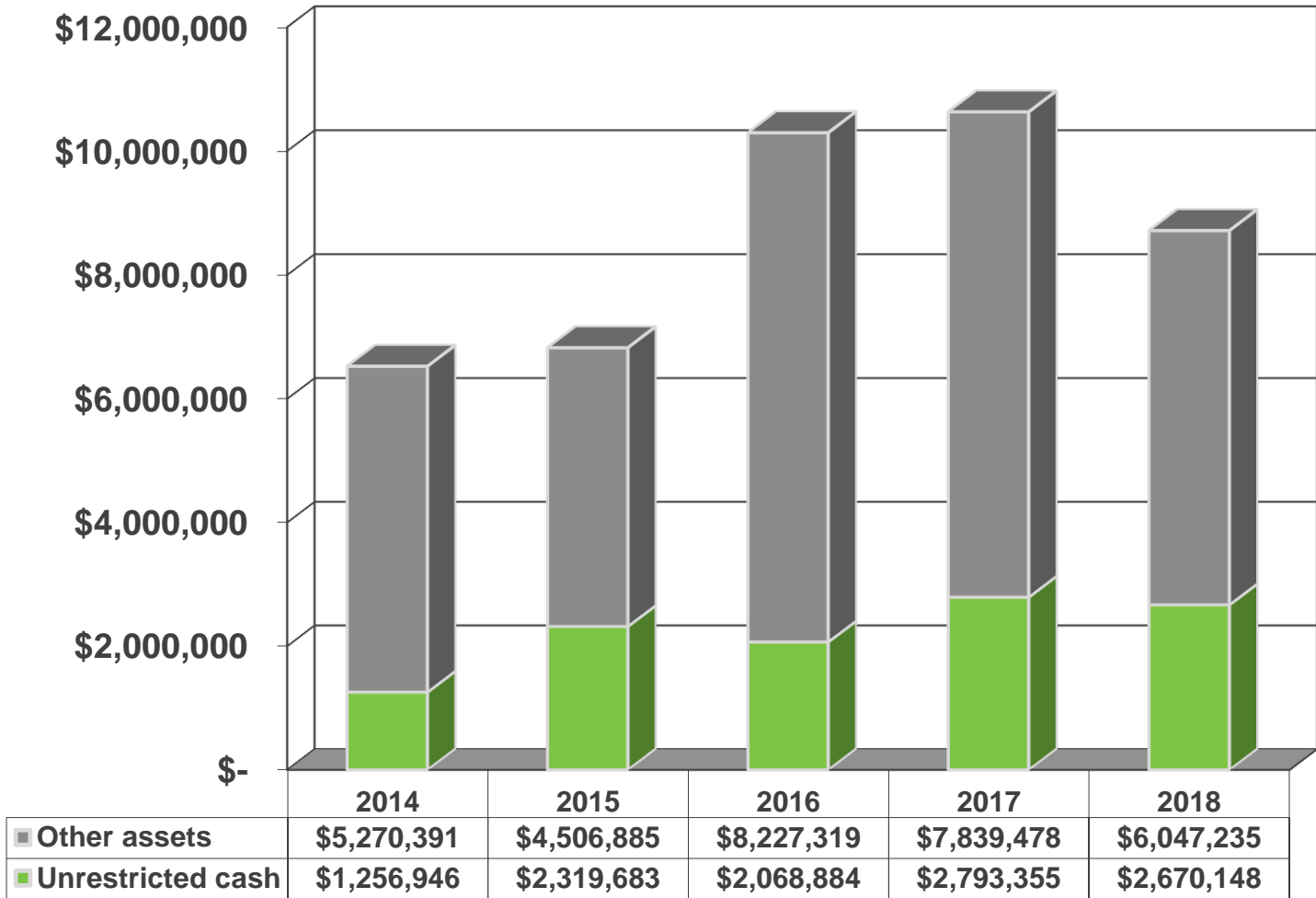


	2014	2015	2016	2017	2018
● Refuse	\$1,112,668	\$1,124,065	\$1,216,349	\$1,234,511	\$1,258,339
● Levee	\$8,514,839	\$5,511,513	\$5,320,849	\$5,116,313	\$4,952,761

Statement of Activities – Change in Net Position



Governmental Assets



General Fund Revenues vs. Expenditures

